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**亞洲聯合基建控股有限公司**  
ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED  
(Incorporated in Bermuda with Limited Liability)  
(Stock Code: 00711.HK)



**雅居物業管理**  
Modern Living Property Management  
**Modern Living Investments Holdings Limited**  
**雅居投資控股有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 08426)

**Chun Wo Overseas Holdings Limited**

(Incorporated in the Cayman Islands with Limited Liability)

## **JOINT ANNOUNCEMENT**

### **(1) FURTHER EXTENSION OF THE PLACING PERIOD OF PLACING OF SHARES OF MODERN LIVING INVESTMENTS HOLDINGS LIMITED; AND (2) PUBLIC FLOAT OF MODERN LIVING INVESTMENTS HOLDINGS LIMITED**

Reference is made to (i) the joint announcement of AAI, Chun Wo Overseas and Modern Living dated 30 July 2024 (the “**Placing Announcement**”) in relation to the placing of 168,000,000 Placing Shares, representing 21% of the issued share capital of Modern Living; and (ii) the joint announcement of AAI, Chun Wo Overseas and Modern Living dated 2 September 2024 in relation to extend the Placing Period (the “**1<sup>st</sup> Extension Announcement**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Placing Announcement and 1<sup>st</sup> Extension Announcement.

#### **FURTHER EXTENSION OF THE PLACING PERIOD**

As disclosed in the 1<sup>st</sup> Extension Announcement, the Placing Period has been extended to 16 September 2024 (or such later date as may be agreed between Chun Wo Overseas and the Placing Agent) pursuant to the supplemental agreement (the “**1<sup>st</sup> Supplemental Agreement**”) to the Placing Agreement dated 2 September 2024. As informed by the Placing Agent, additional time is further required for funding arrangements by the Placees. Chun Wo Overseas and the Placing Agent, after arm’s length negotiation, entered into a second supplemental agreement to the Placing Agreement on 17 September 2024 to further extend the Placing Period to 31 October 2024 or such later date as Chun Wo Overseas and the Placing Agent may otherwise agree.

Save and except for the aforesaid change, all the terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect.

## CONTINUED SUSPENSION OF TRADING

Trading in the ML Shares has been suspended with effect from 9:00 a.m. on 27 March 2024 and will remain suspended until the minimum public float is restored.

Modern Living will make an application to the Stock Exchange to resume trading in the ML Shares on GEM once it is informed by Chun Wo Overseas that the Completion has taken place and the 25% minimum public float in the ML Shares has been restored. Further announcement(s) will be made by Modern Living to update the shareholders of Modern Living and potential investors of Modern Living regarding the restoration of the public float as and when appropriate in compliance with the GEM Listing Rules.

**Shareholders and potential investors of AAI and Modern Living should note that the Placing may or may not proceed. Shareholders and potential investors of AAI and Modern Living are reminded to exercise caution when dealing in the securities of AAI or Modern Living.**

By order of the board of  
**Asia Allied Infrastructure  
Holdings Limited**  
**Pang Yat Ting, Dominic**  
*Chairman*

By order of the board of  
**Chun Wo Overseas  
Holdings Limited**  
**Pang Yat Ting, Dominic**  
*Director*

By order of the board of  
**Modern Living Investments  
Holdings Limited**  
**Ir Dr. Pang Yat Bond,**  
**Derrick JP**  
*Chairman*

Hong Kong, 17 September 2024

*As at the date of this joint announcement, the AAI Board comprises four executive directors, namely, Mr. Pang Yat Ting, Dominic, Mr. Xu Jianhua, Jerry, Ir Dr. Pang Yat Bond, Derrick JP and Mr. Shea Chun Lok, Quadrant, two non-executive directors, namely, Ms. Wong Wendy Dick Yee and Dr. Yim Yuk Lun, Stanley SBS BBS JP, and four independent non-executive directors, namely, Mr. Wu William Wai Leung, Mr. Lam Yau Fung, Curt, Mr. Ho Gilbert Chi Hang and Dr. Yen Gordon.*

*As at the date of this joint announcement, the directors of Chun Wo Overseas are Mr. Pang Yat Ting, Dominic, Ir Dr. Pang Yat Bond, Derrick JP and Mr. Shea Chun Lok, Quadrant.*

*As at the date of this joint announcement, Modern Living Board comprises six executive Directors, namely Ir Dr. Pang Yat Bond, Derrick JP, Mr. Pang Yat Ting, Dominic, Mr. Ho Chu Ming, Mr. Ng Fuk Wah, Mr. Xu Jianhua, Jerry and Mr. Shea Chun Lok, Quadrant and four independent non-executive Directors, namely Mr. Wong Bay, Mr. Ng Kee Fat Ronny, Mr. Yu Cheeric and Ms. Fung Nancy Ruth.*

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