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## **Modern Living Investments Holdings Limited**

**雅居投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8426)**

### **ADOPTION OF DIVIDEND POLICY**

This announcement is made by Modern Living Investments Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Board has approved and adopted a dividend policy on 22 March 2019 (the “**Dividend Policy**”).

In deciding whether to propose a dividend and in determining the dividend amount, the Board shall take into account, among other things, the following factors:

- (a) the general financial condition of the Group;
- (b) capital and debt level of the Group;
- (c) future cash requirements and availability for business operations, business strategies and future development needs;
- (d) any restrictions on payment of dividends that may be imposed by the Group’s lenders;
- (e) the general market conditions; and
- (f) any other factors that the Board considers appropriate.

Any declaration and payment of dividends under the Dividend Policy are subject to the Board’s sole determination of which the Board considers in the best interests of the Group and the shareholders as a whole. There is no guarantee that any particular amount of

dividends will be distributed for any specific periods as the Board endeavours to strike a balance between shareholders' interests and prudent capital management with a sustainable Dividend Policy.

The declaration and payment of the dividend by the Company is also subject to any restrictions under the applicable laws of the Cayman Islands, other relevant rules and regulations and the Articles of Association of the Company.

The Board will review the Dividend Policy from time to time and may exercise at its sole and absolute discretion to update, amend and/or modify the Dividend Policy at any time as it deems fit and necessary.

By order of the Board  
**Modern Living Investments Holdings Limited**  
**Ho Chu Ming**  
*Chairman*

Hong Kong, 22 March 2019

*As of the date of this announcement, the executive Directors are Mr. Ho Chu Ming, Mr. Ng Fuk Wah, Mr. Sung Alfred Lee Ming and Mr. Tang Kong Fuk; the non-executive Directors are Ms. Tam Mo Kit and Mr. Tam Kam Cheung Patrick; and the independent non-executive Directors are Dr. Chan Man Wai, Mr. Wong Siu Fai Albert and Mr. Ng Kee Fat Ronny.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at <http://www.modernliving.com.hk>.*